

MIRZA INTERNATIONAL LIMITED

CIN-L19129UP1979PLC004821



March 09, 2017

National Stock Exchange of India Limited
Exchange Plaza, Bandra
Kurla Complex
Bandra (East)
Mumbai 400 051

BSE Ltd.
25th Floor, P.J. Towers,
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Disclosure Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that the Company has acquired 100% shareholding and management control over M/s Hi-Life Fabricators Private Limited. Accordingly, M/s Hi-Life Fabricators Private Limited has become a wholly owned subsidiary of our Company with effect from 8th March, 2017.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as follows:

1.	Name of the target entity, details in brief such as size, turnover etc.;	Hi-Life Fabricators Private Limited was incorporated under the provisions of the Companies Act, 1956 as a private limited company vide Corporate Identity Number (CIN) U18101DL2004PTC127832 dated 23 rd July, 2004 issued by the Registrar of Companies, NCT of Delhi & Haryana. The Company has owned a lease hold land bearing Industrial Plot No. 08 in Sector 90, Noida, Uttar Pradesh admeasuring 4000 square meter. Presently there is no construction of the land. Apart From holding this land, presently, there is no other business activity in Hi-life Fabricators Pvt Ltd.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No

3.	industry to which the entity being acquired belongs;	The Company has owned a lease hold land bearing Industrial Plot No. 08 in Sector 90, Noida, Uttar Pradesh admeasuring 4000 square meter. Presently there is no construction of the land. Apart from holding this land, presently, there is no other business activity in Hi-life Fabricators Pvt Ltd.
4.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition is done to cater the infrastructure requirement of online platform of the Company for its domestic and international business and to set up back office of ITES for future projects of the Company.
5.	brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6.	indicative time period for completion of the acquisition;	Completed
7.	nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8.	cost of acquisition or the price at which the shares are acquired	Rs. 3.21 Crores
9.	percentage of shareholding / control acquired and / or number of shares acquired;	100%
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The Company has owned a lease hold land bearing Industrial Plot No. 08 in Sector 90, Noida, Uttar Pradesh admeasuring 4000 square meter. Presently there is no construction of the land. Apart From holding this land, presently, there is no other business activity in Hi-life Fabricators Pvt Ltd.

This is for your information. Kindly take it on your records.

Thanking You

Yours faithfully

For MIRZA INTERNATIONAL LTD.


(Ankit Mishra)
Company Secretary

