

MIRZA INTERNATIONAL LIMITED

Regd. Office : 14/6, CIVIL LINES, KANPUR

UNAUDITED FINANCIAL RESULTS FOR THE IST QUARTER ENDED 30TH JUNE, 2010

(Rs. In Lacs)

Particulars	3 months		Year Ended
	Ended June 30		March 31
	2010	2009	2010
	Un-audited		Audited
1. a) Net Sales/Income from Operations	9505.39	8137.55	37889.31
b) Other Operating Income	4.05	2.60	113.75
Total	9509.44	8140.15	38003.06
2. Expenditure			
a) Increase/(decrease) in stock in trade and work in progress	(123.56)	11.23	455.76
b) Consumption of raw materials	3349.31	3255.72	13345.76
c) Purchase of traded goods	2422.71	1590.02	8583.69
d) Employees cost	606.63	514.01	2161.61
e) Exchange (gain) / loss	(147.28)	270.77	602.92
f) Depreciation	351.23	254.91	1140.02
g) Other expenditure	2042.64	1556.24	7555.76
Total	8501.68	7452.90	33845.52
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1007.76	687.25	4157.54
4. Other Income	-	-	-
5. Profit before Interest and Exceptional Items (3+4)	1007.76	687.25	4157.54
6. Interest	410.90	366.37	1396.81
7. Profit after Interest but before Exceptional Item(5-6)	596.86	320.88	2760.73
8. Exceptional Items	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	596.86	320.88	2760.73
10. Tax expenses	178.00	110.00	943.23
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	418.86	210.88	1817.50
12. Extraordinary Item	372.21	-	60.76
13. Net Profit (+) / Loss (-) for the period (11+12)	791.07	210.88	1878.26
14. Paid-up equity share capital (Face Value of Rs. 2/- per Share shall be indicated)	1854.12	1854.12	1854.12
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			12590.25
16. Earning Per Share (EPS)			
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.45	0.23	1.96
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.85	0.23	2.02
17. Public Shareholding			
- No. of shares	31694885	31694885	31694885
- Percentage of shareholding	34.19	34.19	34.19
18. Promoters and promoter group Shareholding			
a) Pledged / Encumbered			
- Number of shares		-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		-	
- Percentage of shares (as a % of the total share capital of the Company)		-	
b) Non-encumbered			
- Number of shares	61011115	61011115	61011115
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
- Percentage of shares (as a % of the total total share capital of the company)	65.81	65.81	65.81

Segment wise (primary) Revenue Results and Capital Employed

(Rs. In Lacs)

Particulars	3 months		Year
	Ended June 30		Ended March 31
	2010	2009	2010
Segment Revenue			
Shoes	8105.45	7386.82	34671.88
Leather	3371.28	2662.52	9270.21
Others	4.05	2.60	113.76
Total	11480.78	10051.94	44055.85
Less : Inter Segment Revenue	1971.34	1911.79	6052.79
Income from Operations	9509.44	8140.15	38003.06
Segment Results (Profit before interest & tax)			
Shoes	1350.10	1336.60	6034.77
Leather	233.44	27.08	385.81
Others	4.05	2.60	113.76
Total	1587.59	1366.28	6534.34
Less: Interest	410.90	366.37	1396.81
- Unallocable expenditure net of other unallocable income	579.83	679.03	2376.80
Total Profit /(Loss) Before Tax	596.86	320.88	2760.73
Capital Employed (Segment assets less segment liabilities)			
Shoes	11396.30	9508.64	10967.09
Leather	3138.86	3944.66	3023.61
Others	684.45	(573.33)	453.66
Total Capital Employed in segments	15219.61	12879.97	14444.36

NOTES :

- The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 6th August, 2010.
- There were no unresolved Investor Complaints as on 30.06.2010. During the quarter, the Company received 05 complaints, which all were resolved during the quarter. As such there were no unresolved investor complaint at the end of quarter.
- Figures for the period have been regrouped wherever necessary in order make them comparable.
- The statutory Auditors have carried out a Limited Review of the above results.
- Extraordinary Item shown above amounting to Rs 372.21 Lacs (net of tax expenses) represents profit on sale of Fixed Assets.

ON BEHALF OF THE BOARD OF DIRECTORS

Place : KANPUR
Date : 6TH AUGUST, 2010

(IRSHAD MIRZA)
CHAIRMAN