

**MIRZA INTERNATIONAL LIMITED**

Regd. Office : 14/6, Civil Lines, Kanpur - 208001

**Unaudited Financial Results for the Third Quarter ended 31<sup>st</sup> December, 2009**

(Rs. In Lacs)

Particulars	Third Quarter		Nine Months		Year ended
	Ended December 31		Ended December 31		31.3.2009
	2009	2008	2009	2008	Audited
1. a) Net Sales/Income from Operations	9102.34	8454.62	28022.88	28225.77	36102.61
b) Other Operating Income	2.93	11.46	10.40	34.99	35.03
<b>Total Income</b>	<b>9105.27</b>	<b>8466.08</b>	<b>28033.28</b>	<b>28260.76</b>	<b>36137.64</b>
2. Expenditure					
a. (Increase)/decrease in stock in trade & work in progress	(117.58)	(362.20)	1272.58	(224.78)	(86.41)
b. Consumption of raw materials	3457.21	3576.65	9522.82	11008.39	13635.86
c. Purchase of Traded Goods	2032.12	1817.59	5849.90	5768.36	7262.76
d. Employees Cost	548.63	544.88	1559.89	1547.90	2015.29
e. Exchange (gain) / loss	(5.63)	(374.97)	456.20	2717.19	2496.60
f. Depreciation	301.50	260.50	816.23	746.50	1011.32
g. Other expenditure	1660.51	1911.64	5488.67	5786.38	7446.09
h. Total	7876.76	7374.09	24966.29	27349.94	33781.51
3. Profit from Operations before Other Income, Interest and exceptional Items (1-2)	1228.51	1091.99	3066.99	910.82	2356.13
4. Other Income	-	-	-	-	-
5. Profit before Interest and Exceptional Items (3+4)	1228.51	1091.99	3066.99	910.82	2356.13
6. Interest	368.16	450.10	1154.04	1250.30	1443.91
7. Profit after Interest but before Exceptional Items (5-6)	860.35	641.89	1912.95	(339.48)	912.22
8. Exceptional Items	-	-	-	-	-
9. Profit (+)/Loss(-) from Ordinary Activities before Tax(7+8)	860.35	641.89	1912.95	(339.48)	912.22
10. Tax Expense	295.00	229.50	655.00	84.84	376.46
11. Net Profit (+)/Loss(-) from Ordinary Activities afterTax(9-10)	565.35	412.39	1257.95	(254.64)	535.76
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13. Net Profit (+)/Loss(-) for the period (11-12)	565.35	412.39	1257.95	(254.64)	535.76
14. Paid-up equity share capital (Rs. 2/- each)	1854.12	1854.12	1854.12	1854.12	1854.12
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	9974.39
16. Basic and diluted EPS for the relevant period(not annualised) (before / after extraordinary items) (in Rs.)	0.61	0.45	1.36	(0.27)	0.58
17. Public Shareholding					
-- no. of shares	31694885	32667326	31694885	32667326	32771360
-- percentage of Shareholding	34.19	35.24	34.19	35.24	35.35
18. Promoters and Promoter group Shareholding					
a. Pledged / encumbered	-	-	-	-	-
b. Non-encumbered					
-- no. of shares	61011115	60038674	61011115	60038674	59938684
--percentage of shares(as a % of the total shareholding of promoters & promoter group)	100.00	100.00	100.00	100.00	100.00
--percentage of shares(as a % of the total share capital of the company)	65.81	64.76	65.81	64.76	64.65

**Segment wise (primary) Revenue Results and Capital Employed**

Particulars	Third Quarter		Nine Months		Year Ended
	Ended December 31		Ended December 31		31.3.2009
	2009	2008	2009	2008	(Audited)
<b>Segment Revenue</b>					
Shoes	8257.63	7691.34	25593.16	25475.98	32856.82
Leather	2327.41	2275.24	7372.27	8159.99	9626.28
Others	2.93	11.46	10.40	34.99	8.06
<b>Total</b>	<b>10587.97</b>	<b>9978.04</b>	<b>32975.83</b>	<b>33670.96</b>	<b>42491.16</b>
Less : Inter Segment Revenue	1482.70	1511.96	4942.55	5410.20	6353.52
<b>Income from Operations</b>	<b>9105.27</b>	<b>8466.08</b>	<b>28033.28</b>	<b>28260.76</b>	<b>36137.64</b>
<b>Segment Results (Profit before interest &amp; tax)</b>					
Shoes	1599.90	1148.96	4748.48	4720.76	6215.94
Leather	73.93	53.37	169.28	165.90	299.16
<b>Total</b>	<b>1673.83</b>	<b>1202.33</b>	<b>4917.76</b>	<b>4886.66</b>	<b>6515.10</b>
Less: Interest	368.15	450.11	1154.04	1250.30	1443.91
- Unallocable expenditure net of other unallocable income	445.33	110.33	1850.77	3975.84	4158.97
<b>Total Profit /(Loss) Before Tax</b>	<b>860.35</b>	<b>641.89</b>	<b>1912.95</b>	<b>(339.48)</b>	<b>912.22</b>
<b>Capital Employed (Segment assets less segment liabilities)</b>					
Shoes	10179.97	9639.80	10179.97	9639.80	9470.73
Leather	4021.61	4203.15	4021.61	4203.15	4060.01
Others	56.89	(1411.54)	56.89	(1411.54)	(1702.23)
<b>Total Capital Employed in segments</b>	<b>14258.47</b>	<b>12431.41</b>	<b>14258.47</b>	<b>12431.41</b>	<b>11828.51</b>

**Notes:** 1. The above mentioned financial results were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 25th January, 2010.

2. During the quarter, 9 investors complaint were received and promptly attended by the company. No complaints were pending either at the beginning or at the end of the quarter.

3. Figures of Previous Year Period have been regrouped/ rearranged wherever necessary.

Place : KANPUR

Date : 25TH JANUARY, 2010

(IRSHAD MIRZA)  
CHAIRMAN