

MIRZA INTERNATIONAL LIMITED

Regd. Office : 14/6, CIVIL LINES, KANPUR

UNAUDITED FINANCIAL RESULTS FOR 2ND QUARTER ENDED 30TH SEPTEMBER, 2009

(Rs. In Lacs)

Particulars	2 <sup>nd</sup> Qtr Ended Sept. 30		Six Months Ended		Year Ended
	2009	2008	2009	2008	March 31,
	Un-audited				2009 Audited
1. a) Net Sales/Income from Operations	10783.00	10417.13	18920.55	19771.14	36102.61
b) Other Operating Income	4.87	22.29	7.46	23.53	35.03
<b>Total Income</b>	<b>10787.87</b>	<b>10439.42</b>	<b>18928.01</b>	<b>19794.67</b>	<b>36137.64</b>
2. Expenditure					
a) (Increase)/decrease in stock in trade and work in progress	1378.94	(73.12)	1390.16	137.42	(86.41)
b) Consumption of raw materials	2809.88	4297.99	6065.61	7431.74	13635.86
c) Purchase of traded goods	2227.77	1928.55	3817.78	3950.77	7262.76
d) Employees cost	497.26	503.41	1011.27	1003.02	2015.29
e) Exchange (gain) / loss	191.06	388.49	461.83	3092.15	2496.60
c) Depreciation	259.82	246.00	514.73	486.00	1011.32
h) Other expenditure	2271.9	2064.38	3828.14	3874.75	7446.09
<b>Total</b>	<b>9636.63</b>	<b>9355.70</b>	<b>17089.52</b>	<b>19975.85</b>	<b>33781.51</b>
3. Profit from Operations before Other Income, interest & Exceptional items (1-2)	1151.24	1083.72	1838.49	(181.18)	2356.13
4. Other Income	-	-	-	-	-
5. Profit before Interest and Exceptional Items (3+4)	1151.24	1083.72	1838.49	(181.18)	2356.13
6. Interest	419.52	437.01	785.89	800.19	1443.91
7. Profit after Interest but before Exceptional Item(5-6)	731.72	646.71	1052.60	(981.37)	912.22
8. Exceptional Items	-	-	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	731.72	646.71	1052.60	(981.37)	912.22
10. Tax expenses	250.00	231.61	360.00	(314.35)	376.46
<b>11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>481.72</b>	<b>415.10</b>	<b>692.60</b>	<b>(667.02)</b>	<b>535.76</b>
12. Extraordinary Item (net of tax expenses Rs. NIL)	-	-	-	-	-
<b>*3. Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>481.72</b>	<b>415.10</b>	<b>692.60</b>	<b>(667.02)</b>	<b>535.76</b>
14. Paid-up equity share capital (Face Value of Rs. 2/- per share shall be indicated)	1854.12	1854.12	1854.12	1854.12	1854.12
15. Reserve excluding Revaluation Reserves (as per balance sheet of previous year)	-	-	-	-	9974.39
16. Earning Per Share (EPS) before & after extra-ordinary items [Basic & Diluted]	0.52	0.45	0.75	(0.72)	0.58
17. Public Shareholding					
- No. of shares	31694885	32771360	31694885	32771360	32767316
- Percentage of shareholding	34.19	35.35	34.19	35.35	35.35
18. Promoters and promoter group Shareholding					
a) Pledged / Encumbered	-	-	-	-	-
b) Non-encumbered					
- Number of shares	61011115	59934640	61011115	59934640	59938684
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	65.81	64.65	65.81	64.65	64.65

Segment wise (primary) Revenue Results and Capital Employed

Particulars	3 months Ended		Six Months Ended		Year Ended
	September		September		2009
<b>Segment Revenue</b>	<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>	<b>2009</b>
Shoes	9948.72	9415.10	17335.54	17784.63	32856.82
Leather	2382.34	3104.43	5044.86	5884.75	9626.28
Others	4.87	22.29	7.46	23.54	8.06
<b>Total</b>	<b>12335.93</b>	<b>12541.82</b>	<b>22387.86</b>	<b>23692.92</b>	<b>42491.16</b>
Less : Inter Segment Revenue	1548.06	2102.40	3459.85	3898.24	6355.52
<b>Income from Operations</b>	<b>10787.87</b>	<b>10439.42</b>	<b>18928.01</b>	<b>19794.68</b>	<b>36137.64</b>
<b>Segment Results (Profit before interest &amp; tax)</b>					
Shoes	1809.38	1710.75	3148.58	3571.80	6215.94
Leather	68.27	107.52	95.35	112.53	299.16
Others	-	-	-	-	-
<b>Total</b>	<b>1877.65</b>	<b>1818.27</b>	<b>3243.93</b>	<b>3684.33</b>	<b>6515.10</b>
Less: Interest	419.52	437.01	785.89	800.19	1443.91
- Unallocable expenditure net of other unallocable income	726.41	734.55	1405.44	3865.51	4158.97
<b>Total Profit/(Loss) Before Tax</b>	<b>731.72</b>	<b>646.71</b>	<b>1052.60</b>	<b>(981.37)</b>	<b>912.22</b>
<b>Capital Employed (Segment assets less segment liabilities)</b>					
Shoes	10138.38	9618.89	10138.38	9618.89	9470.73
Leather	3969.93	4321.75	3969.93	4321.75	4060.01
Others	(422.72)	(1921.61)	(422.72)	(1921.61)	(1702.23)
<b>Total Capital Employed in segments</b>	<b>13685.59</b>	<b>12019.03</b>	<b>13685.59</b>	<b>12019.03</b>	<b>11828.51</b>

Notes : 1. The above mentioned financial results were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 28<sup>th</sup> October, 2009.

2. During the quarter, 06 investors complaints were received and promptly attended by company. No complaint either at the beginning or at the end of quarter.

3. Figures of Previous Year have been regrouped /rearranged wherever necessary.

ON BEHALF OF THE BOARD OF DIRECTORS

Place : KANPUR

Date : 28TH OCTOBER, 2009

(IRSHAD MIRZA)  
CHAIRMAN