

MIL has announced the audited financial results for the quarter and year ended 31st March, 2011.

The Audited Results for the Qtr ended 31.03.2011:-

The Company has posted a net profit of Rs. 933.71 Lacs for the quarter March 31, 2011 as compared to Rs. 620.31 Lacs for the quarter ended March 31, 2010. The total Income has increased from Rs. 9969.78 Lacs for the quarter ended March 31, 2010 to R. 11801.18 Lacs for the quarter ended March 31, 2011.

The Audited Results for the year ended 31.03.2011:-

The Company has posted a net profit of Rs. 3918.21 Lacs for the year ended March 31, 2011 as compared to Rs. 1878.26 Lacs for the year ended March 31, 2010. The Total Income has increased from Rs. 38003.06 Lacs for the year ended March 31, 2010 to Rs. 47437.69 Lacs for the year ended March 31, 2011. E.P.S of the Company has increased from 2.03 for the year March 31, 2010 to 4.23 for the year ended March 31, 2011.

Board of Directors in their Meeting held on 28.05.2011, have recommended a Dividend @25% (0.50 paise per share) on Equity Share of Rs. 2/- each, subject to the approval of shareholders.

The production at Unit- VI of the Company, situated at Greater Noida (UP) has started which will further contribute to overall profitability of the Company during the year.